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**POLICY NO: 611**

**RESOLUTION NO: 12-158**

**CATEGORY: TAX REFUND -  
COMMERCIAL  
BUILDINGS**

**DATE OF APPROVAL: MARCH 4, 1996  
LAST AMENDED: JUNE 5, 2000  
DATE OF REVIEW: JUNE 11, 2012**

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A refund of property taxes, applicable only to the municipal levies, shall be awarded to a landowner for new commercial and industrial buildings for a maximum of one complete calendar year immediately following the date of commencement of construction of the said buildings.

"New buildings" shall refer to a new commercial or industrial principal building as defined in the Town of Falher's current Land-Use Bylaw. Additions to existing structures or new accessory buildings or improvements thereto shall not be eligible for a refund under this policy.